

2 March 2009

**Polo Resources Limited**  
**('Polo Resources' or 'the Company')**

**TR1 Notification**

The Company (AIM:PRL) was notified on 26 February 2009 by Ingalls & Snyder LLC ("I&S") of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Ingalls & Snyder LLC

Full name of shareholder if different

Date of Transaction: 6 January 2009

Threshold crossed or reached 3%

Situation previous to the triggering transaction:

Number of Shares: -

Number of Voting Rights: -

Resulting situation of the triggering transaction:

Number of Shares: 59,125,000

Number of Voting Rights (Direct): 59,125,000

Number of Voting Rights (Indirect): -

Percentage of Voting Rights (Direct): 3.15%

Percentage of Voting Rights (Indirect): -

**Enquiries:**

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