

14 March, 2014



**POLO RESOURCES LIMITED**

(“Polo” or the “Company”)

**RESULT OF SIGNET PETROLEUM SHARE BUYBACK**

Further to the announcement made on 10 March 2014, Polo Resources Limited (AIM and BSX: POL), the natural resources exploration investment company with interests in oil and gas, gold, coal and iron ore, has been informed that all shareholders of Signet Petroleum Limited (“Signet”) accepted the amended buy-back offer in respect of their full entitlements. Accordingly additional share elections do not apply and no further shares will be bought back under the buyback offer. Polo accepted the amended offer in respect of its basic pro rata entitlement of shares and expects to receive proceeds of US\$22,807,208 free of any taxation liability (equivalent to approximately 5.1p per Polo share) on or before 24 March 2014. Polo retains a holding of 42 per cent of Signet’s issued share capital.

All proceeds received will be reinvested in the Company to help unlock value in the existing portfolio as well as being available to acquire further undervalued and high potential assets in accordance with Polo’s investing policy ([http://www.poloresources.com/Investing\\_Policy.htm](http://www.poloresources.com/Investing_Policy.htm)).

Whilst the Directors may propose a special dividend or implement share buy-backs from time to time, the primary objective is to achieve returns to shareholders through the appreciation in the value of the Company’s shares, rather than by means of distribution. The Board however is aware of the Company’s history of dividend payments following successful exits and may revisit this as milestones and circumstances permit.

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**About the Company**

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For further details on Polo Resources please see the Company’s website: [www.poloresources.com](http://www.poloresources.com).