

15 August 2013



Polo Resources Limited
("Polo" or "the Company")

FILING OF NI 43-101 TECHNICAL REPORT

Further to the announcement on 1 July 2013, Polo Resources Limited (AIM: POL and BSX: POL), the natural resources investment company with interests in gold, oil and gas, coal and iron ore, today announces the filing on SEDAR (www.sedar.com) of a technical report (the "Technical Report") on the Nimini Gold Project, also known as the Komahun Gold Project, in Sierra Leone, in which Polo has a 90 per cent interest through its holding in Nimini Holdings Limited. The Technical Report has been prepared in compliance with Canadian National Instrument 43-101 by the MSA Group (Pty) Ltd.

A copy of the Technical Report may be obtained under the Company's profile held on www.sedar.com and also on the Company's website at www.poloresources.com.

Polo's Board of Directors is pleased with the substantial progress of the project made under the management of Plinian Capital. The Mineral Resource Estimate forms the basis for the technical inputs of the Preliminary Economic Assessment ("PEA"). The date of publication of the PEA Press Release is in part dependent on the outcome of discussions with the Government of Sierra Leone regarding the fiscal terms which will apply to this project.

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Polo Resources is an investment company focused on investing in the natural resources sector, principally in undervalued companies and projects with strong growth and attractive earning fundamentals. For complete details on Polo Resources refer to: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

The Company's exploration and investment activities may also be affected by a number of risks, including legal, political, environmental, economic, financing, permitting, commodity, exploration and development and other market risks which are normal to the industry and referenced in greater detail in the Company's 2012 Annual Report for the period ending June 30, 2012, filed on the Company's profile on www.sedar.com.