

19 January 2011

Polo Resources

Polo Resources Limited

(“Polo Resources”, “Polo” or “the Company”)

Director’s Share Dealings

Polo Resources Limited (AIM and TSX: POL) was today notified that Bryan Smith, a Non-Executive Director of the Company, purchased on the same day 200,000 Ordinary Shares of the Company at a price of 5.13 pence per share.

Following the purchase, Mr. Smith is interested in a total of 10,581,240 Ordinary Shares, representing approximately 0.45 per cent of the issued share capital of the Company.

Contacts:

Polo Resources Limited

Catherine Sugarman,
Company Secretary
+ 27 82 404 36 37

Canaccord Genuity Limited

Andrew Chubb / Bhavesh Patel
+ 44 (0) 20 7050 6500

Toronto

James McVicar
Heenan Blaikie LLP
+1 416 643 6903

Blythe Weigh Communications

Tim Blythe
Ana Ribeiro
Matthew Neal
+44 (0) 20 7 138 3204

ABOUT THE COMPANY

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. The Company will primarily invest in companies with producing assets and/or resources and reserves that have been verified under internationally recognised reporting standards. For complete details on Polo Resources: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.