

17 October 2013



**Polo Resources Limited**  
**("Polo" or "the Company")**

### **Changes to the Board**

Polo Resources Limited (AIM: POL and BSX: POL), the natural resources investment company with interests in gold, oil and gas, coal and iron ore, today announces that Stephen Dattels, formerly Non-Executive Co-Chairman has retired from the Company.

Michael Tang currently Executive Co Chairman assumes the role of Executive Chairman.

Michael Tang, said: "Stephen was a founder director and until recently a driving force behind Polo's enviable track record of delivering shareholder returns. I would like to thank Stephen for the enormous contribution he has made to Polo's success and wish him well in his retirement."

Stephen Dattels, said, "Stepping down from Polo will give me the chance to spend more quality time with my family as well as allow me to focus on my private investment and personal projects. I leave the Company as it moves into a new era knowing that Michael and the team will work hard to enhance shareholder value and am sure that Polo has a bright future".

Polo expects to make a further announcement concerning further strengthening of the board in due course.

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### **About the Company**

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For further details on Polo Resources please see our website: [www.poloresources.com](http://www.poloresources.com).

### **CAUTIONARY STATEMENT**

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and

uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.