

For immediate release

11 November, 2008



Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Notification concerning interests in shares of the Company

The Company was informed on 30 October 2008 by Perella Weinberg Partners Xerion Master Fund Ltd ("Xerion") that as at 24 October 2008 Xerion holds an interest of 74,000,000 ordinary shares, or 3.95% of Polo's issued share capital.

The Company was further informed on 30 October 2008 that as at 27 October 2008 Xerion no longer holds a notifiable interest in the ordinary shares of the Company.

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