

29 May 2009



Polo Resources Limited
("Polo" or the "Company")

Notification concerning interests in shares of the Company

Polo Resources was notified on 28 May 2009 by Stonehill Capital Management LLC ("Stonehill") that as of 28 May 2009, Stonehill Institutional Partners, L.P. and Stonehill Offshore Partners Limited hold an interest of below 3% of Polo's outstanding shares and therefore no longer have a notifiable interest.

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