

For immediate release

19 May 2009

Polo Resources

Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Notification concerning interests in shares of the Company

The Company was informed on 19 May 2009 by Luxor Capital Group, LP ("LCG") that as at 15 May 2009 LCG holds an interest of 59,680,630 ordinary shares, or 2% of Polo's issued share capital.

Contacts:

Polo Resources Limited

Gary Good, *Chief Financial Officer*

Tel: +27 82 404 36 37

Canaccord Adams

Mike Jones

Ryan Gaffney

Tel: +44 (0) 207 050 6500

Financial Dynamics

Ben Brewerton

Edward Westropp

Tel: +44 (0) 20 7831 3113