

For immediate release

12 May 2009

Polo Resources

Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Notification concerning interests in shares of the Company

The Company was informed on 8 May 2009 by Luxor Capital Group, LP ("LCG") that as at 6 May 2009 LCG holds an interest of 74,095,599 ordinary shares, or 3% of Polo's issued share capital.

Contacts:

Polo Resources Limited

Gary Good, *Chief Financial Officer*

Tel: +27 82 404 36 37

Canaccord Adams

Mike Jones

Ryan Gaffney

Tel: +44 (0) 207 050 6500

Financial Dynamics

Ben Brewerton

Edward Westropp

Tel: +44 (0) 20 7831 3113