

26 May 2011

Polo Resources

Polo Resources Limited

(“Polo Resources”, “Polo” or “the Company”)

Directorate Change

Polo Resources Limited (AIM and TSX: POL) is pleased to announce the appointment of Ian Michael Burns to the Board, as Finance Director, which is effective immediately.

Mr. Burns is a fellow of both the Institute of Chartered Accountants in England and Wales and the Chartered Institute for Securities and Investment. He is the founder and Senior Executive Director of Via Executive Limited, a specialist management consulting company and the Managing Director of Regent Mercantile Holdings Limited, a privately owned investment company.

For over twenty years Mr. Burns has specialised in corporate governance, risk management, accounting and administration for companies in a number of industry sectors and is currently a Non-Executive Director of Phaunos Timber Fund Limited, a US\$700 million company listed on the London Stock Exchange, as well as several fund management companies engaged in the property, emerging markets and alternative energy sectors. He is licensed as a personal fiduciary by the Guernsey Financial Services Commission.

Previously Mr. Burns was an Executive Director at Anson Fund Management Limited and, prior to that, Group Managing Director of Investec Trust. He is the former Chairman of the Guernsey Association of Trustees and a current member of the Society of Trust and Estate Planners Guernsey committee.

Commenting on Ian’s appointment, Neil L. Herbert, Executive Co-Chairman and Managing Director, Polo Resources, said: *“We are pleased to be strengthening our Board with the appointment of Ian Burns. His years of experience in the finance sector will be of significant value to the Company as we continue to build on our existing success.”*

Additional Information

Save as set out below, there is no further details in relation to the above appointment which require disclosure under paragraph (g) of Schedule 2 of the AIM Rules.

The Directorships and past Directorships of Mr. Burns, aged 51 are listed below:

Directorships in the past five years:

Accelerated Global Growth Basket Limited
Anson Custody Limited
Anson Fund Managers Limited
Anson Group Limited
Anson Registrars Limited
Anson Administration (UK) Limited

BBD Minerals Limited
Continental Indemnity Limited
East Asian Growth Basket Limited
Enhanced Global Growth Basket Limited
Finistere Directors Limited
German Aktiv Co-op Limited
German Aktiv GP Limited
GFT Directors Limited
Glanmore Property Fund Limited
Global Investment Basket Limited, The
Granite Fund Management Limited
Guernsey Summer Holidays Limited
Hero Nominees Limited
Hinoba Holdings Limited
HVGPE Holdings Limited
Investec Administration Services Limited
Investec Gresham II Limited
Investec Recovery Partners I Limited
Investec Trust (Guernsey) Limited
ITGL UK Nominees Limited
Mapex Minerals (BVI) Limited
Nordic Aktiv Co Op Limited
Nordic Aktiv GP 2 Limited
Nordic Aktiv GP Limited
Optimal Investment Growth Basket Limited
Osis Private Capital Limited
Property Acquisition & Management Limited
Property Joint Ventures Limited
Radicle Investment Management Limited
Regent Brazil Holdings Limited
Select Industries Management Co Limited
Synergy Perth Trustee Limited
The Matterley 130/30 Investment Company Limited
The Matterley Enhanced Alpha Investment Company Limited

Current Directorships:

Azincourt Resources Inc.
Clearlake Resources Limited
Copper Ex Corporation
Darwin Property Investment Management (Guernsey)
Ferrous Africa Limited
Ferrous Benin Limited
Ferrum Resources Limited
Ferrum Mauritania Limited
Global Nickel Corporation
Global Tin Corporation
GTin San Lourenco Holdings Limited
GTin Edem Holdings Limited
Gtin Brazil Holdings Limited
Guernsey Citizens Advice Bureau LBG
H-Gold Corporation
Indo Phoenix Coal Limited
Kilo Gold Corporation

Laurite Limited
Milroy Capital Limited
Minex Consultants Limited
Minfer Holdings Limited
Phaunos Timber Fund Limited
Premier Asset Management (Guernsey) Limited
REE International Inc.
Regent Mercantile Bancorp Inc.
Regent Mercantile Holdings Limited
Regent Mercantile Trustcorp (Pvt) Limited
Signet Petroleum Limited
Smoke Rise Holdings Limited
Tanziron Resources Limited
Via Executive Limited
Hex Resources Limited
Hex Mauritania Limited
T-Gold Resources Limited

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About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. The Company will primarily invest in companies with producing assets and/or resources and reserves that have been verified under internationally recognised reporting standards. For complete details on Polo Resources: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve

various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.