



Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Polo intersects 33.5m of coal in South Gobi at Hud Project

- Significant coal seam discovered in South Gobi license area
- 1,029 metre, nine hole appraisal drilling programme completed
- Further appraisal of deeper coal seams planned

Polo has intersected a significant coal seam following the completion of a 1,029 metre, nine hole appraisal programme at its Hud project in the South Gobi Basin which is located 75 kilometres from the world class Tavan Tolgoi Mine site. A summary of the coal intersected in these holes is included below.

Significantly a coal seam of 16.5 metres apparent thickness was intersected at depth in hole HUD005 indicating that thicker coal is present at depth and the early holes only drilled the thinner upper seams and needs to be extended to depth. The prospect is displaying multilayered seams with continuity over 6 kilometres at surface. These holes are considered significant with drilling occurring over a strike of 1.5 kilometres.

Given the Permian Age of the host rocks which correlates to Tavan Tolgoi coal age and the high reflectance values of the coal intersected, this would suggest this coal needs to be tested for coking properties.

Neil Herbert, Deputy Chairman said "We are very pleased to be able to bring you these positive results from our South Gobi license area.

"Drilling at the Hud Coal Project continues to advance well with significant coal intersections. We look forward to testing the coal for coking properties and reporting the results of the drill programme in due course."

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Hole ID	Easting	Northing	Azimuth	Inclination	Depth	FROM	TO	INTERVAL
HUD001	491492	4765352	0	vert	170.0	9.6	10.2	0.6
						35.7	39.6	3.9
						39.6	42.6	3.0
						42.6	43.1	0.5
						44.2	51.6	7.4
						67.3	69.6	2.3
						70.6	71.6	1.0
HUD002	490449	4767871	0	vert	200.0	13.6	14.1	0.5
						15.2	15.8	0.6
						20.9	21.6	0.7
						21.6	22.6	1.0
						22.6	23.1	0.5
						37.9	38.3	0.4
						38.9	40.7	1.8
						43.5	44.1	0.6
						44.1	45.1	1.0
						48.7	50.6	1.9
						62.6	62.8	0.6
						62.8	63.6	0.8
						63.6	66.6	3.0
						81.6	82.6	1.0
						82.6	83.5	0.9
HUD003	490625	4767593	0	vert	89.0	10.7	14.0	3.3
						14.6	15.7	1.1
						18.6	18.8	0.2
						18.8	20.6	1.8
						22.6	23.6	1.0
						46.8	47.3	0.5
						50.7	51.6	0.9
HUD004	491409	4765202	0	vert	65.6	10.4	15.1	4.7
						16.6	17.0	0.4
						17.0	21.5	4.5
						36.2	36.6	0.4
						37.7	39.7	2.0
HUD005	491776	4765417	0	vert	198.6	95.6	96.6	1.0
						116.6	117.6	1.0
						117.6	118.6	1.0
						127.0	127.4	0.4
						129.6	129.9	0.3
						134.0	133.8	0.2
						135.0	135.6	0.5
						146.0	146.2	0.4
						147.0	148.0	1.3
						153.0	155.8	2.7
						157.0	172.7	16.1
						172.7	173.2	0.5
						175.0	175.4	0.6
						175.7	180.1	4.4
						180.1	180.6	0.5

						180.6	183.3	2.7
HUD006	490537	4765885	0	vert	70.6	NO COAL INTERSECTED		
HUD007	491998	4765457	0	vert	90.5	45.3	45.6	0.3
						57.1	57.6	0.5
						59.6	60.6	1.0
						62.7	64.1	1.4
						64.1	64.4	0.3
						66.6	72.6	6.0
						76.0	83.1	7.1
						83.6	84.6	1.0
HUD008	492131	4765519	0	vert	114.0	52.6	54.6	2.0
						71.1	71.6	0.5
						95.7	96.3	0.6
						99.1	99.6	0.5
HUD009	492800	4765200	0	vert	61.6	13.0	14.4	1.4
						15.2	15.6	0.4
						16.0	16.3	0.3
						40.5	41.0	0.5
					Total Meters Drilled	1029.4		

Note: The intersections quoted above are from geological on-site logging and confirmed by down-hole geophysical logging. Down-hole coal analyses have not yet been completed.

About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties in Asia and Australia. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

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