

## POLO RESOURCES LIMITED

20 June 2008

### POLO RESOURCES LIMITED ('Polo' or the 'Company')

#### DIRECTORS' SHAREHOLDINGS

Polo Resources Limited (AIM:PRL), the natural resources investment and mining company, confirms that, following the conditional issue of 80 million new ordinary shares in the Company of no par value ("**New Shares**") pursuant to an acquisition agreement dated 19 November 2007 (see announcement of the Company dated 13 June 2008 '*Acquisition of further coal and uranium licences in Mongolia*'), the New Shares have today been admitted to trading on AIM. On 20 June 2008 the Directors of Polo notified the Company of the following interests in the issued share capital of the Company granted pursuant to the acquisition agreement:

<b>Director</b>	<b>Shares acquired</b>	<b>Percentage interest acquired</b>	<b>Revised number of shares held</b>	<b>Percentage interest</b>
Neil Herbert <i>(Executive Deputy-Chairman)</i>	9,375,000	0.5%	14,375,000	0.8%
Paul Ingram <i>(Chief Executive Officer)</i>	5,000,000	0.25%	8,400,000	0.4%
Anthony Bainbridge <i>(Chief Operating Officer)</i>	24,000,000	1.3%	29,800,000	1.6%
Danny Sun <i>(Non-executive Director)</i>	24,000,000	1.3%	29,800,000	1.6%

Following the issue of the New Shares the Company confirms that its total issued share capital is 1,874,239,816 shares, all of which are voting shares.

#### **Contacts:**

**Polo Resources Limited**  
Neil Herbert, Deputy Chairman

Tel: +61 418 77 3510

**Canaccord Adams**  
Mike Jones

Tel: +44 (0) 20 7050 6500

**Financial Dynamics**  
Ben Brewerton  
Edward Westropp

Tel: +44 (0) 20 7831 3113

#### **About the Company**

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties in Asia, Australia and Africa. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at [www.poloresources.com](http://www.poloresources.com).

#### **CAUTIONARY STATEMENT**

The AIM Exchange does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.