

For immediate release

7 July 2009



Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Changes to the Board

Polo Resources Limited (AIM: PRL), the mining company with interests in coal and uranium, today announces that Tony Bainbridge has resigned his directorship with the company with immediate effect. Tony continues to work as a consultant furthering the development of Polo's joint venture with Peabody Energy Corporation (NYSE:BTU).

Neil Herbert, Managing Director of Polo Resources, said: "We look forward to continuing to work with Tony in the development of our Mongolian Joint Venture coal interests with Peabody Energy Corporation. The summer exploration programme of the joint venture's coal licences in the South Gobi Coal Basin is currently underway and we look forward to reporting results on these later in the year."

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About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without

limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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