

3 June 2009



Polo Resources Limited
("Polo" or the "Company")

Polo appoints former Canadian Asset Manager Bryan Smith to its Board

Polo Resources (PRL), the AIM listed mining company with interests in coal and uranium in Africa, Australia, Mongolia and Bangladesh, announced today the appointment of Bryan George Smith to the Board, as a Non-Executive Director.

Mr Smith has more than 30 years of experience in the securities industry and is a recognised leader in the Canadian financial industry.

Mr Smith began his career in 1967 with Nesbitt Thomson. In 1973 he joined Draper Dobie Limited, holding subsequently senior roles, including Vice President and Director. Mr Smith has also held the role of Senior Vice President of Gardner Watson Limited, now Dean Witter, and Senior Vice President and Director of Walwyn Stodgell Limited.

Mr Smith was a co-founder and Director of Burgundy Asset Management. He was pivotal in the firm's growth to its position as top Canadian equity performer in 2000 and ranking in the number two position for the past five years. Burgundy has significant assets under management for clients that range from pension funds, charitable foundations, public and private corporations as well as wealthy private clients. Mr Smith has been a director of a number of public and private companies, including Northbridge Financial Corporation and Bioscrypt Inc.

Mr Smith holds a bachelor degree in Business Administration from Ryerson University in Toronto, Canada.

Mr Smith for the purposes of the AIM rules has an interest in 2.3 million ordinary shares in the Company.

Stephen R. Dattels, Executive Chairman of Polo, said:

"We are very pleased to welcome Bryan Smith to Polo's Board. His years of experience in Canadian corporate finance and investment industry will strengthen the Board and provide a better North American perspective given the increased interest in uranium investments."

Additional information

Save as set out below, there are no further details in relation to the above appointment which require disclosure under paragraph (g) of Schedule 2 to the AIM Rules.

The Directorships and past Directorships of Mr Smith, aged 70, are listed below:

Directorships in the past five years:

Burgundy Asset Management
Bioscript Inc
Northbridge Financial Corporation

Current Directorships:

Lombard Insurance
Markel Insurance
Commonwealth Insurance
Federated Insurance

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About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage uranium and coal properties. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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