

11 November 2016



POLO RESOURCES LIMITED
("Polo" or the "Company")

GCM RESOURCES PLC - INVESTMENT UPDATE

Polo Resources Limited (AIM: POL), the natural resources investment company with interests in oil, gold, coal, copper, phosphate, iron and vanadium, is pleased to announce that its investee company, GCM Resources PLC ("GCM") ("AIM: GCM") has issued an announcement that it has agreed a memorandum of understanding ("MOU") with China Gezhouba Group International Engineering Co. Ltd.

The full details of GCM's announcement can be found at:

http://otp.investis.com/clients/uk/gcm_resources/rns1/regulatory-story.aspx?cid=1564&newsid=816758

This announcement contains inside information as defined in Article 7 of the EU Market Abuse Regulation No 596/2014 and has been announced in accordance with the Company's obligations under Article 17 of that Regulation.

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About the Company

Polo Resources Limited is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For further details on Polo, please refer to: www.poloresources.com.