

9 February 2017



POLO RESOURCES LIMITED

(“Polo” or the “Company”)

BLACKHAM RESOURCES – INVESTMENT UPDATE

Polo Resources Limited (AIM: POL), the multi-sector investment company with interests in oil, gold, coal, copper, phosphate, iron and vanadium, notes that trading in the shares of its investee company, Blackham Resources Limited ("Blackham") (ASX: BLK) has been suspended and the press comment that Blackham is undertaking a fundraising.

The Company will continue to monitor the situation and will update the market in due course.

This announcement contains inside information as defined in Article 7 of the EU Market Abuse Regulation No 596/2014 and has been announced in accordance with the Company's obligations under Article 17 of that Regulation.

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About the Company

Polo Resources Limited is a multi-sector investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo, refer to: www.poloresources.com.