

24 August 2010

Polo Resources Limited
('Polo Resources' or 'the Company')

Holdings in Company

The Company (AIM and TSX: POL) was notified on 23 August 2010 by Weiss Asset Management LP that as of August, 23, 2010 Brookdale Global Opportunity Fund and Brookdale International Partners, LP had the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Weiss Asset Management LP

Full name of shareholder if different – Brookdale International Partners LP,

Brookdale Global Opportunity Fund

Situation previous to the triggering transaction:

Number of Shares: 241,814,041

Number of Voting Rights: 241,814,041

Resulting situation after the triggering transaction:

Number of Shares: 238,214,041

Number of Voting Rights (Direct): 238,214,041

Number of Voting Rights (Indirect): n/a

Percentage of Voting Rights (Direct): 9.79%

Percentage of Voting Rights (Indirect): n/a

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