

15 July 2010



Polo Resources Limited
("Polo" or "the Company")

Holdings in Company

Polo Resources Limited (AIM and TSX: POL) was notified on 13 July 2010 by Weiss Asset Management LP ("Weiss") that Brookdale Global Opportunity Fund and Brookdale International Partners, LP have an interest in Polo comprising (1) voting rights attached to shares in the capital of the Company ("Ordinary Shares") and (2) instruments with similar economic effect to qualifying financial instruments. These interests are as follows:

	Brookdale International Partners, LP	Brookdale Global Opportunity Fund
Shares Held	69,718,489 Shares (3.0%)	29,879,352 Shares (1.3%)
CFD's	62,300,000 Shares (2.7%)	26,700,000 Shares (1.2%)
Total	132,018,489 Shares (5.7%)	56,579,352 Shares (2.5%)

Weiss are investment managers to Brookdale Global Opportunity Fund and Brookdale International Partners, LP and accordingly, Brookdale Global Opportunity Fund and Brookdale International Partners, LP are interested in an aggregate of 99,597,841 Ordinary Shares representing 4.3 per cent. of Polo's issued share capital.

Contacts:

Polo Resources Limited

Neil Herbert
Executive Co-Chairman
+ 27 82 404 36 37

Canaccord Genuity Limited

Ryan Gaffney / Bhavesh Patel
+ 44 (0) 20 7050 6500

Toronto

James McVicar
Heenan Blaikie LLP
+1 416 643 6903

Financial Dynamics

Ben Brewerton / Ed Westropp

+ 44 (0) 20 7831 3113