

Polo Resources Limited

Announcement

1 July 2008

Voting Rights and Capital

In conformity with Disclosure and Transparency Rule 5.6.1 Polo Resources Limited (the "Company") hereby notifies the market of the following:

The Company's capital includes 1,874,239,816 ordinary shares of no par value each. None of these common shares are held in Treasury.

Therefore the total number of voting rights in the Company is 1,874,239,816.

The above figure of 1,874,239,816 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to interest in, the Company under the FSA's Disclosure and Transparency Rules.

For further information please contact:

Polo Resources Limited
Neil Herbert, Deputy Chairman

Tel: +27 11 269 4906

Canaccord Adams
Ryan Gaffney

Tel: +44 (0) 20 7050 6500

Financial Dynamics
Ben Brewerton
Edward Westropp

Tel: +44 (0) 20 7831 3113

About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties in Asia, Australia and Africa. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of the London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.