

13 September 2010

**Polo Resources Limited**  
**('Polo Resources' or 'the Company')**

**Holdings in Company**

The Company (AIM and TSX: POL) was notified on 10 September 2010 by UBS Investment Bank that as of September 8, 2010 UBS AG London Branch had the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – UBS Investment Bank

Full name of shareholder if different – UBS AG London Branch

Situation previous to the triggering transaction:

Number of Shares: n/a

Number of Voting Rights: n/a

Resulting situation after the triggering transaction:

Number of Shares: 97,370,800

Number of Voting Rights (Direct): 97,370,800

Number of Voting Rights (Indirect): n/a

Percentage of Voting Rights (Direct): 4.01%

Percentage of Voting Rights (Indirect): n/a

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