

15 October 2010

**Polo Resources Limited**  
**('Polo Resources' or 'the Company')**

**Holdings in Company**

The Company (AIM and TSX: POL) was notified on 14 October 2010 by UBS Investment Bank that as of October 12, 2010 UBS AG London Branch had the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – UBS Investment Bank

Full name of shareholder if different – UBS AG London Branch

Situation previous to the triggering transaction:

Number of Shares: 89,848,554

Number of Voting Rights: 89,848,554

Resulting situation after the triggering transaction:

Number of Shares: Below notifiable threshold

Number of Voting Rights (Direct): Below notifiable threshold

Number of Voting Rights (Indirect): Below notifiable threshold

Percentage of Voting Rights (Direct): Below notifiable threshold

Percentage of Voting Rights (Indirect): Below notifiable threshold

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