

12 October 2010

Polo Resources Limited
('Polo Resources' or 'the Company')

Holdings in Company

The Company (AIM and TSX: POL) was notified on 11 October 2010 by UBS Investment Bank that as of October 07, 2010 UBS AG London Branch had the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – UBS Investment Bank

Full name of shareholder if different – UBS AG London Branch

Situation previous to the triggering transaction:

Number of Shares:	128,254,004
Number of Voting Rights:	128,254,004

Resulting situation after the triggering transaction:

Number of Shares:	89,848,554
Number of Voting Rights (Direct):	89,848,554
Number of Voting Rights (Indirect):	n/a

Percentage of Voting Rights (Direct):	3.70%
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Percentage of Voting Rights (Indirect):	n/a
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Contacts:

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