

4 January 2013

Polo Resources

Polo Resources Limited

("Polo" or "the Company")

TOTAL VOTING RIGHTS

Further to the announcements of 21 December 2012 and 27 December 2012 Polo Resources Limited (AIM and TSX: POL) announces that it has issued 402,142,840 ordinary shares of no par value ("Ordinary Shares") as a result of the Company's further acquisition of shares in Signet Petroleum Limited (the "Acquisition").

Following the Acquisition, the Company's issued share capital consists of 2,696,228,938 Ordinary Shares. None of these Ordinary Shares are held in Treasury. Therefore the total number of voting rights in the Company is 2,696,228,938. This figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, the Company under the FSA's Disclosure and Transparency Rules.

Following the Acquisition the directors of Polo (together with their family as defined in the AIM Rules for Companies) will have the following interests in Ordinary Shares:

Director	Polo Shares Issued in Acquisition	Resultant Shareholding	% of issued share capital	Total Share Options
Stephen Dattels	195,142,840	423,183,675	15.70	40,000,000
Neil Herbert	28,000,000	113,385,625	4.21	40,000,000
Guy Elliott	-	10,000,000	0.37	10,000,000
Bryan Smith	-	10,581,240	0.39	10,000,000
James Mellon	-	24,500,000	0.91	10,000,000
Ian Stalker	-	5,895,000	0.22	10,000,000
Ian Burns	8,000,000	8,000,000	0.30	10,000,000

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About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For complete details on Polo Resources: www.poloresources.com.

About Signet Petroleum Ltd

Signet was incorporated and registered as a private limited company in the British Virgin Islands on 18 June 2010. Since its incorporation Signet has acquired interests in exploration rights for hydrocarbons in five countries in Africa, namely, Tanzania, Burundi, Benin, Namibia and Sierra Leone.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.