

19 March 2009

**Polo Resources Limited**  
**('Polo Resources' or 'the Company')**

**TR1 Notification**

The Company (AIM:PRL) was notified on 17 March 2009 by Southpoint Capital Advisors LP of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Southpoint Capital Advisors LP

Full name of shareholder if different - Southpoint Master Fund LP

Date of Transaction: 17 March 2009

Threshold crossed or reached 3%

Situation previous to the triggering transaction:

Number of Shares: 58,180,000

Percentage of Voting Rights: 3.05%

Resulting situation of the triggering transaction:

Number of Shares: 53,180,000

Number of Voting Rights (Direct): N/A

Number of Voting Rights (Indirect): 53,180,000

Percentage of Voting Rights (Direct): 0%

Percentage of Voting Rights (Indirect): 2.79%

**Enquiries:**

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