

10 October 2008

Polo Resources Limited
('Polo Resources' or 'the Company')

TR1 Notification

The Company (AIM:PRL) was notified on 10 October 2008 by GCM Resources plc ("GCM") of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – GCM Resources plc

Full name of shareholder if different

Date of Transaction:	18 September 2008
	22 September 2008
	23 September 2008
	24 September 2008
	25 September 2008
	26 September 2008
	29 September 2008
	10 October 2008

Threshold crossed or reached	3%
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Situation previous to the triggering transaction:

Number of Shares:	0
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Number of Voting Rights:	0
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Resulting situation of the triggering transaction:

Number of Shares:	74,800,000
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Number of Voting Rights (Direct):	74,800,000
Number of Voting Rights (Indirect):	0
Percentage of Voting Rights (Direct):	3.99%
Percentage of Voting Rights (Indirect):	0

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