

30 September 2010

Polo Resources Limited
('Polo Resources' or 'the Company')

Holdings in Company

The Company (AIM and TSX: POL) was notified on 29 September 2010 by UBS Investment Bank that as of September 27, 2010 UBS AG London Branch had the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – UBS Investment Bank

Full name of shareholder if different – UBS AG London Branch

Situation previous to the triggering transaction:

Number of Shares:	103,129,241
Number of Voting Rights:	103,129,241

Resulting situation after the triggering transaction:

Number of Shares:	91,469,386
Number of Voting Rights (Direct):	91,469,386
Number of Voting Rights (Indirect):	n/a

Percentage of Voting Rights (Direct):	3.76%
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Percentage of Voting Rights (Indirect):	n/a
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Contacts:

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