

19 May 2008

Polo Resources Limited
('Polo Resources' or 'the Company')

TR1 Notification

The Company (AIM:PRL) was notified on 19 May 2008 by RAB Capital Plc of the following interests in the ordinary share capital of Polo Resources (VGG678331064).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – RAB Capital Plc

Full name of shareholder if different – Credit Suisse Client Nominees (UK) Limited

Date of Transaction: 14 April 2008

Threshold crossed or reached 10%

Situation previous to the triggering transaction:

Number of Shares: 97,240,425

Number of Voting Rights: 12.03%

Resulting situation of the triggering transaction:

Number of Shares: 96,240,425

Number of Voting Rights (Direct): N/A

Number of Voting Rights (Indirect): 96,240,425

Percentage of Voting Rights (Direct): N/A

Percentage of Voting Rights (Indirect): 8.21%

Enquiries:

Polo Resources Limited

Tel: +27 79 872 7587

Gordon Cassidy, Company Secretary

Canaccord Adams Limited

Tel: +44 (0) 207 050 6500

Ryan Gaffney