

18 September 2008

**Polo Resources Limited**  
**('Polo Resources' or 'the Company')**

**TR1 Notification**

The Company (AIM:PRL) was notified on 10 September 2008 by TPG-Axon Capital Management, LP of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An increase in Polo Resources' issued share capital on 25 June 2008

Full name of person(s) subject to the notification obligations – TPG-Axon Capital Management, LP, TPG-Axon GP, LLC, Dinakar Singh, LLC, Dinakar Singh

Full name of shareholder if different – TPG-Axon Partners, LP, TPG-Axon Partners (Offshore), Ltd

Date of Transaction: 25 June 2008

Threshold crossed or reached 6%

Situation previous to the triggering transaction:

Number of Shares: 108,950,000

Number of Voting Rights: 108,950,000

Resulting situation of the triggering transaction:

Number of Shares: 108,950,000

Number of Voting Rights (Direct): 0

Number of Voting Rights (Indirect): 108,950,000

Percentage of Voting Rights (Direct): 0

Percentage of Voting Rights (Indirect): 5.81%

**Enquiries:**

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