

9 January 2009

Polo Resources Limited
('Polo Resources' or 'the Company')

TR1 Notification

The Company (AIM:PRL) was notified on 8 January 2009 by Southpoint Capital Advisors LP of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Southpoint Master Fund LP

Full name of shareholder if different

Date of Transaction: 6 January 2009

Threshold crossed or reached 4%

Situation previous to the triggering transaction:

Number of Shares: 76,430,000

Percentage of Voting Rights: 4.10%

Resulting situation of the triggering transaction:

Number of Shares: 74,430,000

Number of Voting Rights (Direct): N/A

Number of Voting Rights (Indirect): 74,430,000

Percentage of Voting Rights (Direct): 0%

Percentage of Voting Rights (Indirect): 3.97%

Enquiries:

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