

12 November 2008

**Polo Resources Limited**  
**('Polo Resources' or 'the Company')**

**TR1 Notification**

The Company (AIM:PRL) was notified on 12 November 2008 by FMR LLC of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – FMR LLC

Full name of shareholder if different

Date of Transaction: 10 November 2008

Threshold crossed or reached 3%

Situation previous to the triggering transaction:

Number of Shares: 59,266,900

Number of Voting Rights: 59,266,900

Resulting situation of the triggering transaction:

Number of Shares: 51,892,900

Number of Voting Rights (Direct): 51,892,900

Number of Voting Rights (Indirect): N/A

Percentage of Voting Rights (Direct): 2.76%

Percentage of Voting Rights (Indirect): N/A

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