

For immediate release

5 January 2009

Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Notification concerning interests in shares of the Company

The Company was notified on 2 January 2009 by Stonehill Capital Management LLC ("Stonehill") that as of December 29, 2008, Stonehill Institutional Partners, LP and Stonehill Offshore Partners Limited had the following interests in the Company's issued share capital:

Registered Shareholder	Holding of Ordinary Shares	Percentage of issued share capital of the Company
Stonehill Institutional Partners, LP	33,766,500	1.802 %
Stonehill Offshore Partners Limited	34,363,500	1.833 %

Stonehill are investment advisors to Stonehill Institutional Partners, LP and Stonehill Offshore Partners Limited and accordingly, Stonehill are interested in aggregate in 68,130,000 Ordinary Shares representing 3.635 % of Polo's current issued share capital.

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