

30 January 2013



POLO RESOURCES LIMITED

(“Polo” or the “Company”)

Result of AGM

Polo Resources Limited (AIM and TSX: POL) announces that at its Annual General Meeting held earlier today, all resolutions proposed to shareholders were duly passed. A further announcement regarding the share consolidation, as announced on 8 January 2013, will be made in due course.

For further information, please contact:

Polo Resources Limited Ian Burns, Finance Director	+27 787 312 919
Investec Neil Elliot, Chris Sim, George Price	+44 (0) 207 597 4000
Liberum Capital Chris Bowman, Tim Graham	+44 (0) 20 3100 2228
Blythe Weigh Communications Tim Blythe, Robert Kellner	+44 (0) 20 7138 3204
Toronto Borden Ladner Gervais LLP Jeffery Barnes, Syed Habeeb	+1 416 367 6459

About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For further details on Polo Resources please see our website: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this

notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.