

27 January 2010

Polo Resources Limited
('Polo Resources' or 'the Company')

Holdings in Company - Correction

This announcement replaces the announcement issued yesterday and corrects the transaction date which was previously stated as 25 January 2010.

The Company (AIM: PRL) was notified on 26 January 2010 by Regent Pacific Group Limited of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification - An acquisition or disposal of voting rights
- An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

Full name of person(s) subject to the notification obligations – Regent Pacific Group Limited

Full name of shareholder (s) – Regent Pacific Group Limited

Date of Transaction: 26 January 2010

Threshold crossed or reached 4%

A: Voting Rights attached to shares

Situation previous to the triggering transaction:

Number of Shares: Nil

Number of Voting Rights: Nil

Resulting situation after the triggering transaction:

Number of Shares: 102,040,000

Number of Voting Rights (Direct): 102,040,000

Number of Voting Rights (Indirect): Nil

Percentage of Voting Rights (Direct): 4.35%

Percentage of Voting Rights (Indirect): Nil

B: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction:

Type of Financial Instrument Contracts for Difference

Number of Voting Rights Instrument refers to Nil

Total (A+B)

Number of Voting Rights 102,040,000

Percentage of Voting Rights 4.35%

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