

5 January 2010

Polo Resources Limited
('Polo Resources' or 'the Company')
Holdings in Company

The Company (AIM: PRL) was notified on 30 December 2009 by Regent Pacific Group Limited of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

Full name of person(s) subject to the notification obligations – Regent Pacific Group Limited

Full name of shareholder (s) – Regent Pacific Group Limited

Date of Transaction: 23 December 2009

Threshold crossed or reached 3%

A: Voting Rights attached to shares

Situation previous to the triggering transaction:

Number of Shares: Nil

Number of Voting Rights: Nil

Resulting situation after the triggering transaction:

Number of Shares: Nil

Number of Voting Rights (Direct): Nil

Number of Voting Rights (Indirect): Nil

Percentage of Voting Rights (Direct): Nil

Percentage of Voting Rights (Indirect): Nil

B: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction:

Type of Financial Instrument	Contracts for Difference
Number of Voting Rights Instrument refers to	102,040,000
Percentage of Voting Rights (Nominal)	4.35%
Total (A+B)	
Number of Voting Rights	102,040,000
Percentage of Voting Rights	4.35%

Contacts:**Polo Resources Limited**

Tel: +27 82 404 36 37

Neil Herbert, Managing Director

Canaccord Adams

Tel: +44 (0) 207 050 6500

Mike Jones

Ryan Gaffney

Financial Dynamics

Tel: +44 (0) 20 7831 3113

Ben Brewerton

Edward Westropp