

9 March 2010



Polo Resources Limited
("Polo" or the "Company")

Polo announces conditional listing on Toronto Stock Exchange

Polo Resources, the resource company with coal and uranium interests in Africa, Australia and Asia, is pleased to announce that its ordinary shares have been conditionally approved for listing on the Toronto Stock Exchange ("TSX"). The Company's shares will trade under the symbol "POL". The Company's shares currently trade on the Alternative Investment Market ('AIM') of the London Stock Exchange under the symbol "PRL".

Subject to meeting the final requirements of the TSX, the ordinary shares of the Company will commence trading within the next few weeks.

- Ends -

Contacts:

Polo Resources Limited Neil Herbert, <i>Managing Director</i>	+ 27 82 404 3637
Toronto James McVicar Heenan Blaikie LLP	+1 416 643 6903
Canaccord Adams Limited Ryan Gaffney/ Bhavesh Patel	+ 44 (0) 20 7050 6500
Financial Dynamics Ben Brewerton / Ed Westropp	+ 44 (0) 20 7831 3113

About the Company

Polo is an emerging energy company currently focused on acquiring and developing advanced stage coal and uranium projects. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.