

28 July 2010

Polo Resources Limited
('Polo Resources' or 'the Company')

TR1 Notification

The Company (AIM and TSX: POL) was notified on 26 July 2010 by Weiss Asset Management LP of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Weiss Asset Management LP

Full name of shareholder if different – Brookdale International Partners LP,
Brookdale Global Opportunity Fund

Date of Transaction: 22 July 2010

Situation previous to the triggering transaction:

Number of Shares: 243,964,041

Number of Voting Rights: 243,964,041

Resulting situation after the triggering transaction:

Number of Shares: 245,964,041

Number of Voting Rights (Direct): 245,964,041

Number of Voting Rights (Indirect): n/a

Percentage of Voting Rights (Direct): 10.6%

Percentage of Voting Rights (Indirect): n/a

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