

19 October 2010

Polo Resources Limited
('Polo Resources' or 'the Company')

Holdings in Company

Polo Resources (AIM and TSX: POL) was today notified by Weiss Asset Management LP that as of October 18, 2010 Brookdale Global Opportunity Fund and Brookdale International Partners, LP had the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Weiss Asset Management LP

Full name of shareholder if different – Brookdale International Partners LP

Brookdale Global Opportunity Fund

Situation previous to the triggering transaction:

Number of Shares:	162,790,422
Number of Voting Rights:	162,790,422

Resulting situation after the triggering transaction:

Number of Shares:	163,040,422
Number of Voting Rights (Direct):	163,040,422
Number of Voting Rights (Indirect):	n/a
Percentage of Voting Rights (Direct):	6.71%
Percentage of Voting Rights (Indirect):	n/a

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