

30 March 2010

Polo Resources

Polo Resources Limited
("Polo" or "the Company")

Polo acquires 150 million warrants in the Company

Polo Resources (AIM:PRL), is pleased to announce that warrants to subscribe for 150,000,000 ordinary shares in the Company have been surrendered for a cash consideration of £1,000,000. The warrants were issued in May 2009 with an expiry date of 30 November 2010 and an exercise price of 4 pence per share. These warrants will be cancelled with immediate effect.

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About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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