

19 February, 2014



POLO RESOURCES LIMITED

("Polo" or the "Company")

Signet Petroleum – share buyback

Further to the announcement made on 12 February 2014, Polo Resources Limited (AIM, BSX: POL) the natural resources investment company with interests in gold, oil and gas, coal and iron ore, is pleased to announce that following the sale of Signet Petroleum Limited's ("Signet") interest in blocks 2913A /2914B in Namibia to Shell Exploration and Production, Signet has sent a circular to its shareholders setting out the terms of a proposed share buyback. The buyback has been calculated after retaining sufficient funds to provide adequate working capital and pursue a business opportunity currently under consideration.

The offer is open to Signet shareholders until 07 March 2014 for acceptance and is subject to conditions to be fulfilled. As Polo has a significant equity interest in Signet, the Board will convene shortly to consider this matter. A further announcement will be made in due course.

Polo Resources Limited

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Polo Resources is an investment company focused on investing in the natural resources sector, principally in undervalued companies and projects with strong growth and attractive

earning fundamentals. For complete details on Polo Resources refer to:
www.poloresources.com.