

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the contents of this letter or what action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 if you are taking advice in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom.

Polo Resources

Craigmuir Chambers
Road Town, Tortola
British Virgin Islands VG 1110

18 August 2010

Dear Shareholder

Declaration of dividend

In accordance with Regulation 18.3 of the Company's Articles of Association, the Company hereby gives you notice that the payment of a special dividend of 3p (gross) per issued share of no par value in the Company has been approved by the Board (the "**Dividend**").

Timetable

Event	Time and/or date
Ex dividend date	18 August 2010
Dividend record date	20 August 2010
Payment date	27 August 2010

Settlement

On the payment date, Polo will despatch a cheque to shareholders registered at the Dividend record date in satisfaction of payment of the whole dividend amount of 3p per ordinary share of no par value in the Company.

All such cash payments will be made in pounds sterling by cheque drawn on a town branch of a UK clearing bank.

Tax

The dividend is paid without deduction of tax. Individual ordinary shareholders may be liable to tax on the dividend received and in certain circumstances a tax credit may arise. Corporate ordinary shareholders should carefully assess their tax position based upon their own circumstances. **IF YOU ARE IN ANY DOUBT IN RESPECT OF THE TAX TREATMENT OF THIS DIVIDEND PLEASE REFER TO YOUR PROFESSIONAL TAX ADVISER OR CONTACT YOUR LOCAL TAX OFFICE.**

Further action

No further action is required by any shareholder.

Yours sincerely,

Neil Herbert

Executive Co-Chairman