

31 January 2014



Polo Resources Limited
("Polo" or "the Company")

RE DIRECTORATE

Polo Resources Limited (AIM and BSX: POL), the natural resources exploration investment company with interests in oil and gas, gold, coal and iron ore, announces that non-executive director Guy Elliott has today stepped down after more than 6 years with the Board.

The Board thanks Guy for his valued contribution during his time with the Company and wishes him well for the future.

Polo is taking steps to strengthen the board and will make an announcement in due course.

For further information, please contact:

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About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. For further details on Polo Resources please see our website: www.poloresources.com.