

30 August 2011

Polo Resources

Polo Resources Limited
("Polo" or "the Company")

Director's holdings

Polo Resources Limited (AIM: POL, TSX: POL) has been notified that on Ian Stalker's appointment to the Board of Polo in October 2010 as a Non-Executive Director of the Company, he held 4,126,000 ordinary shares in the Company. Following the purchase of ordinary shares, as announced on 19 April 2011, Ian Stalker has an interest in 5,895,000 ordinary shares representing approximately 0.26 per cent. of the issued ordinary share capital of the Company.

Polo also announces that there are no warrants outstanding under the 2009 warrant scheme, and the block listing, as announced on 24 November 2010, is now closed.

For further information, please contact:

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About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. The Company will primarily invest in companies with producing assets and/or resources and reserves that have been verified under internationally recognised reporting standards. For complete details on Polo Resources: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.