

**For immediate release
23 January 2009**

Polo Resources Limited
(“Polo Resources” or the “Company”)

Result of Annual General Meeting

The Company is pleased to announce that at its Annual General Meeting (“AGM”) held earlier today, all resolutions proposed to shareholders were duly passed.

At the AGM, 947,606,877 votes were in favour of all resolutions constituting 100 per cent of the votes cast. This constitutes 50.55 per cent. of the issued share capital of the Company.

For further information:

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