

10 November 2010

Polo Resources

Polo Resources Limited
("Polo" or the "Company")

Directors' Share Dealings

Polo Resources Limited (AIM and TSX: POL) was notified on 9 November 2010 that Regent Mercantile Holdings Limited, a company which is wholly owned by the trustee of a trust under which Stephen R. Dattels, Executive Co-Chairman of the Company is a beneficiary, purchased on the same day 15,000,000 Ordinary Shares of the Company at a price of 4.976 pence per share.

Following the purchase, Mr. Dattels is interested in a total of 201,676,007 Ordinary Shares, representing approximately 8.30 per cent of the issued ordinary share capital of the Company.

Polo was also notified on 9 November 2010 that following a purchase on the same day of 4,000,000 Ordinary Shares of the Company at a price of 4.999 pence per share, Neil Herbert, Executive Co-Chairman and Managing Director of the Company, is interested in a total of 73,132,954 Ordinary Shares, representing approximately 3.00 per cent of the issued share capital of the Company.

- Ends-

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About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. The Company will primarily invest in companies with producing assets and/or resources and reserves that have been verified under internationally recognised reporting standards. For complete details on Polo Resources: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.