

19 July 2010

Polo Resources Limited
('Polo Resources' or 'the Company')

TR1 Notification

The Company (AIM and TSX: POL) was notified on 19 July 2010 by Laxey Partners Ltd of the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Laxey Partners Ltd

Full name of shareholder if different – Credit Suisse Client Nominees UK Ltd

Date of Transaction: 16 July 2010

Threshold crossed or reached Under 4%

Situation previous to the triggering transaction:

Number of Shares: 94,750,000

Number of Voting Rights: 94,750,000

Resulting situation after the triggering transaction:

Number of Shares: 0

Number of Voting Rights (Direct): nil

Number of Voting Rights (Indirect): nil

Percentage of Voting Rights (Direct): nil

Percentage of Voting Rights (Indirect): nil

Contacts:

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