

For immediate release

11 December, 2008



Polo Resources Limited
("Polo Resources", "Polo" or "the Company")

Notification concerning interests in shares of the Company

The Company was informed on 10 December 2008 by Luxor Capital Group, LP ("LCG") that as at 10 December 2008 LCG holds an interest of 90,401,000 ordinary shares, or 4% of Polo's issued share capital.

Contacts:

Polo Resources Limited
Gary Good

Tel: +27 11 269 4906

Canaccord Adams
Mike Jones
Ryan Gaffney

Tel: +44 (0) 207 050 6500

Financial Dynamics
Ben Brewerton
Edward Westropp

Tel: +44 (0) 20 7831 3113