

26 January 2011

**Polo Resources Limited**  
**('Polo Resources' or 'the Company')**

**Holdings in Company**

Polo Resources (AIM and TSX: POL) was notified on 25 January 2011 by Libra Advisors, LLC ("Libra Advisors") that as of January 24, 2011 Libra Advisors had the following interests in the ordinary share capital of Polo Resources (VGG6844A1075).

Reason for notification – An acquisition or disposal of voting rights

Full name of person(s) subject to the notification obligations – Libra Advisors, LLC

Situation previous to the triggering transaction:

Number of Shares: 78,357,000

Number of Voting Rights: 78,357,000

Resulting situation after the triggering transaction:

Number of Shares: 76,988,940

Number of Voting Rights (Direct): 76,988,940

Number of Voting Rights (Indirect): n/a

Percentage of Voting Rights (Direct): 3.2%

Percentage of Voting Rights (Indirect): n/a

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