

4 May 2010

Polo Resources

Polo Resources Limited
("Polo Resources" or "the Company")

Holdings in Company

The Company was informed on 30 April 2010 by Libra Advisors LLC that as at 30 April 2010 Libra Fund, LP and Libra Offshore Master Fund, LP together hold 80,975,000 Ordinary Shares in the Company, representing a total holding of 3.5% of the Company's voting share capital.

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