

2 August 2011



Polo Resources Limited
("Polo" or "the Company")

Liberum appointed as Joint Broker

The Directors of Polo Resources Limited (AIM: POL, TSX: POL) are pleased to announce that the Company has appointed Liberum Capital Limited to act as its joint broker with immediate effect.

For further information, please contact:

Polo Resources Limited Neil L. Herbert, Executive Co-Chairman Ian Burns, Finance Director	+ 27 82 404 36 37
Evolution Securities Matthew Tyler Jeremy Ellis Romil Patel	+44 (0) 20 7071 4300
Liberum Capital Chris Bowman Tim Graham	+44 (0) 20 3100 2000
Blythe Weigh Communications Tim Blythe Ana Ribeiro Matthew Neal	+44 (0) 20 7 138 3204
Toronto Heenan Blaikie LLP James McVicar	+1 416 643 6903

About the Company

Polo Resources is a natural resources investment company focused on investing in undervalued companies and projects with strong fundamentals and attractive growth prospects. The Company will primarily invest in companies with producing assets and/or

resources and reserves that have been verified under internationally recognised reporting standards. For complete details on Polo Resources: www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term.

Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.