

7 May 2009

Polo Resources

Polo Resources Limited
("Polo", "Polo Resources" or the "Company")

Issue of Shares

Polo Resources (AIM: PRL), the mining and investment company with interests in coal and uranium announces, in accordance with the press release of 27 January 2009, the issue of 60,000,000 and 6,000,000 fully paid ordinary shares to American Patriot International, LLC ("AmPat") and Artimas International Limited ("Artimas"), respectively, in consideration for services rendered in connection with the Peabody Energy Corporation transaction and ongoing services.

Application has been made to the AIM market of the London Stock Exchange for these shares and it is expected that admission will be effective on or around 13 May 2009. The shares will rank pari passu with the existing issued shares of the Company.

In conformity with Disclosure and Transparency Rule 5.6.1 and following this issue, Polo Resources hereby notifies the market of the following:

The Company's issued capital includes 2,136,645,623 ordinary shares of no par value each. None of these common shares are held in Treasury.

Therefore the total number of voting rights in the Company is 2,136,645,623.

The above figure of 2,136,645,623 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to interest in, the Company under the FSA's Disclosure and Transparency Rules.

Contacts:

Polo Resources Limited
Gary Good, *Chief Financial Officer*

+ 27 82 404 36 37

Canaccord Adams Limited

+ 44 (0) 20 7050 6500

Mike Jones/Ryan Gaffney

Financial Dynamics

+ 44 (0) 20 7831 3113

Ben Brewerton / Ed Westropp

About the Company

Polo is an emerging energy company focused on acquiring and developing advanced stage coal and uranium properties. For complete details on Polo Resources Limited, management encourages investors and interested parties to view its public documents filed on AIM Exchange at www.poloresources.com.

CAUTIONARY STATEMENT

The AIM Market of London Stock Exchange plc does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding potential values, the future plans and objectives of Polo Resources Limited. There can be no assurance that such statements will prove to be accurate, achievable or recognizable in the near term. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Polo Resources Limited assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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